CIMC

中國國際海運集裝箱（集團）股份有限公司

CHINA IN E NA I NAL MA INE C N AINE (G _)C ,, L D.

(,)

(H s C_ : 2039)
(A s C_ : 000039)

E _L ANN _NCEMEN F HE I M N H ENDED 30 J_NE 2016
(_MMA F HE 2016 IN E IM E)

1 IM AN N ICE

1.1

1.6 T B ... 30 J... 2016 (... 2015: N) M...

1.7 I A..., A ( ) f ... ( ) ... f RMB1.00 ... C..., ... S... S E..., ... RMB, H ( ) f ... - f, ( ) ..., f RMB1.00 ... f C..., ... H , K , S E , ... H , K , ...

1.8

2.2 C_____s_s__M__s_C___🔲_____

	_🔲🔲____	ANG ___🔲	HEN____
	S____ B___,	R_____ f	A____ C____
	C__ S____	S____ Aff__	S____
T___ :	(86 755) 2669 1130	(86 755) 2680 2706	(852) 2232 7318
F__ :	(86 755) 2682 6579	(86 755) 2681 3950	(852) 2805 1835
E__ A___:	___ __@__.__		

C__ A____: CIMC R&D C___, 2 G___ A__, S___, N___ D__,
__ C__: S__, G____, PRC
(P_____ : 518067)

C__ A____: 3101-2 I f___, P_ 🔲, 199 D V__ R__ C__, H_ K_,
H_ K__:

3 _MMA_ F ACC__N_ING DA_A AND FINANCIAL INDICA_

3.1 K_y A __🔲__ D

D___ R___ P___, C__ 🔲 __ __ __ __ __ __ __ __ __ f___ 🔲 __ __ __ __ __ __ __ f___ __ __.

	T__ C__ f__		
	__ f __ __ f		
	(J__y J🔲 2016)	(J__ J_ 2015)	R___ P__
I___s___s	(🔲🔲___)	(_____)	(%)
O_____	**23,542,843**	32,637,289	(27.87%)
O____f	**(318,988)**	2,026,744	(115.74%)
P_f f__	**(165,844)**	2,077,478	(107.98%)
I__ ___	**375,316**	425,068	(11.70%)
N__f f____ ___	**(541,160)**	1,652,410	(132.75%)
A__:			
N__f f_____ ___			
___ __ f _____	**(378,034)**	1,518,195	(124.90%)
M__ __ f	**(163,126)**	134,215	(221.54%)
N__f __ ___			
___ __ __ f C__			
f___ ___ __ __f	**(502,200)**	1,134,506	(144.27%)

	Current period	Previous	Change
As	As of		
	(30 June 2016)	(31 December 2015)	Rate of Change
B____ s___ s	(R___)	(____)	(%)
T_____	44,976,531	43,530,325	3.32%
T_____	69,823,386	63,232,846	10.42%
T_____	114,799,917	106,763,171	7.53%
T_____	48,061,890	45,921,237	4.66%
T_____	32,384,339	25,347,058	27.76%
T_____	80,446,229	71,268,295	12.88%
S_____	34,353,688	35,494,876	(3.22%)
A_____:			
N__ ___ _____			
_____ ___ _____	27,625,493	28,541,319	(3.21%)
M____ _____	6,728,195	6,953,557	(3.24%)
S_____ (____)	2,978,359,386	2,977,819,686	0.02%

	Current period	Previous	Change
	(January–June 2016)	(January–June 2015)	
C__ s___ s	(R___)	(____)	Rate of Change (%)
N__ ___ ____/(____)			
_____	933,732	(625,453)	249.29%
N__ ___ ____/(____)			
_____	(5,376,277)	(4,915,427)	(9.38%)
N__ ___ ____/(____)			
___ _____	5,570,910	6,180,113	(9.86%)

	Current period	Previous	Change
As	As of		
	(30 June 2016)	(31 December 2015)	Rate of Change
B__ ___ _____	(R___)	(____)	(%)
___ ___ _____	4,310,559	3,259,123	32.26%

3.2 Key Financial Indicators

	Current reporting period (January–June 2016) (RMB)	The same period of the preceding year (January–June 2015) (RMB)	Change from the preceding year to the Reporting Period (%)
Basic earnings per share of Common Share (RMB/share)	**(0.1444)**	0.5681	(125.42%)
Diluted earnings per share of Common Share (RMB/share)	**(0.1444)**	0.5627	(125.66%)
Weighted average return on net assets (%)	**(1.64%)**	6.59%	(8.23%)
Weighted average return on net assets after deducting non-recurring gains or losses (%)	**(2.11%)**	4.92%	(7.03%)
Net cash flows from/(used in) operating activities per share (RMB/share)	**0.31**	(0.23)	234.78%

	As at the end of the Reporting Period (30 June 2016) (RMB)	As at the end of the preceding year (31 December 2015) (RMB)	Change from the preceding year to the Reporting Period (%)
Net assets per share attributable to Shareholders of Common Share (RMB/share)	**8.61**	8.90	(3.26%)
Gearing ratio (%) (Note)	**70%**	67%	3%

Note: The financial indicators above were calculated according to the Group's consolidated financial statements.

3.3 N...-... L...ss I...s A... A...s

	A... (J...y J... 2016) (...)
I...	
G.../(...) f... ... f... -...	(3,332)
G... ... f... ... f... ...	135,375
G... ... f... ... f... ... f... f... ... f... ... f... ... ..., ... f... f... ff... ... f... ..., f... ... f... ... f... ..., ... f... ff... ... ... G...,'...	12,264
N... f... f... ...	23,712
O... -...	21,101
Eff... f... ...	(30,604)
Eff... f... ... (f...)	(34,350)
T...	124,166

Af... ... ... f... ... (... ff... f... ... (f...)) ... ..., f... ...

4 INF...MA...I...N ...N ...HA...EH...LDE...

4.1 N...s

T... ... f... ... f... C... f... R... P... 82,489, ... 12 ... f H..., 82,477 ... f A... B... ... f... C... f... D..., ... f... C... f 30 J... 2016 ... f... ... f R... G... L... f S... H... K... S... E... (H... K... L s... s").

A... 30 J... 2016, ... f... ... f C... 2,978,359,386 ..., ... 1,261,782,777 ... f A... 1,716,576,609 ... f... H....

6

4.2   s   10 s   s   s   (🅇
    s   s 🅇   s   🅇   y   🅇   s)

N s	s	s			s s	s s
HKSCC N L	F	52.83%	1,573,365,259	143,041,050		1,573,365,259
COSCO C I L	F	16.70%	497,271,481			497,271,481
C S F C L	S -	2.96%	88,103,367	7,688,648		88,103,367
B R L	F	2.62%	77,948,412			77,948,412
C H A M L	S -	1.28%	37,993,800			37,993,800
ICBC C S F A B ICBC C S C S F A M P	D	0.32%	9,566,600			9,566,600
O F A B O C S F A M P	D	0.32%	9,566,600			9,566,600
B F A B B C S F A M P	D	0.32%	9,566,600			9,566,600
D F A B D C S F A M P	D	0.32%	9,566,600			9,566,600
J F A B J C S F A M P	D	0.32%	9,566,600			9,566,600

E   f
    S

4.3 D s s s s s s F s
(F –) H K

S f D , 30 J 2016, D S f f C ,
f C , D 2 3 f P XV f
SFO f :

N s s	s s	N	s s C y	s s s s ss (%)	ss (%)
	y		( )		
C M G L (CM G ")[1]	H S	728,809,817 (L)	I f C C S S	42.46	24.47
C COSCO S C L (C C C ")[2]	A S	432,171,843 (L)	I f C C S S	34.25	14.51
	H S	245,842,181 (L)	I f C C S S	14.32	8.25
H G M L [3]	H S	358,251,896 (L)	I f C C S S	20.87	12.03
B R L [3]	H S	215,203,846 (L)	B f	12.54	7.23
	H S	143,048,050 (L)	P	8.33	4.80
P H L	H S	143,048,050 (L)	B f	8.33	4.80
T A M L.	H S	97,132,767 (L)	I	5.66	3.26

(L) L P

1 CM G , (C M P H C L (f C M H (I) C L) C M (CIMC) I L .), H S f C , 728,809,817 H S ( ) f .

2 C COSCO S , (C S (G) C , C S C L C., L., L H I L COSCO C I L .), A S H S f C , 432,171,843 A S ( ) 245,842,181 H S ( ) f .

3 H G M L , (B R L), H S f C , 215,203,846 H S ( ) f S 143,048,050 H S .

S , f D , 30 J 2016, (D S f f C) C S 336 f SFO f H K .

8

4.4 I⬛s s

T S f f C J, R P.

T S f C CM G, C COSCO S.

CM G 14 O 1986 PRC. I RMB10,050 f f L J. CM G' f f (, ,), f . A f f R P, CM G, f f C J, (C M P H, C J L (f C M H, (I) C J L) C M (CIMC) I L .) 24.47% f f C J.

C COSCO S 5 F 2016 PRC. I RMB11 X L. C COSCO S, f . A f f R P, C COSCO S, f C J, (C S (G) C J, C S C L C., L ., L H I L COSCO C I L .) 22.76% f f C J.

E f CM G C COSCO S, 10% f C J (HKSCC N L).

⬛ ⬛ C y ⬛s s s

100.00%

100.00%

100.00%

54. 5%

100.00%

100.00%

0. 5%   21. 1%   24.47%   27. 8%   24. 1%

5. E F HE B A D

5.1 s s

I f f 2016, ... RMB ...

A G ... R P . M ... S f Off & E C., L. (E") CIMC E H, L (**CIMC E** "), ... G, R P, G ... D R P, G ' ... RMB23,542.843 ... (2015: RMB32,637.289 ...), ... f 27.87%, ... f RMB378.034 ... (2015: ... f RMB1,518.195 ...).

5.2 B s ss s

T G ... J- , D P f , S -, ... D P f , ... C, G N.1 ... G C ' ... C.

D R P, ... 10% ... G ' ...

C a e Ma ac B e

T G ' ... M B. T G ... S f M B ... 53-f N A , E ... f , ... M B .

RMB361.893 million (2015: RMB318.726 million) 13.54%. T N A E .

D R P , G ' ff .

I PRC , G ' . T G 50% . I ; N A , G ; E , G , 100% R M L . B , f .

E e , C e ca a d L d F d E e B e

T G ' CIMC E , , . I C S A , E N S A ; E , ff .

I f 2016, " C . I CIMC E , CNG , LNG - LNG ff ; . I R P , CIMC E f SOE, RMB1.21 , SOE f SOE A , R P , CIMC E G ' , .

D R P , f G RMB4,338.109 million (2015: RMB4,774.432 million), -9.14%. T RMB1,021.577 million (2015: RMB259.454 million), -493.74%. T CIMC E RMB1,445.660 million (2015: RMB1,669.285 million), -13.40%;

12

..., f.... ...., ..., ..., RMB1,248.365 .... (.... .... 2015: RMB1,515.438 ....), ..., ... -.... f 17.62%; ..., f....

..., f...., ..., RMB1,043.477 .... (.... .... 2015: RMB978.326 ....), ... -.... f 6.66%.

I ... f.... f f 2016, ..., ... f CIMC E.... ...., ... f ...., ... f ...., ..., f .... (1) E ...., ..., ..., ... f LNG ..., ... f ...., LNG f ...., ..., LNG f ..., ..., f ...., ..., ... f ...., ... f ...., ..., ..., ..., ..., ..., ..., ..., I .... f ...., ..., ... ff ..., ..., LPG ..., ..., ..., LPG ...., ..., ... LPG ..., ..., ... (2) C ...., ..., ..., ff .... f ...., ..., ..., f ..., f ...., 40-f ...., LNG ...., f ..., f ...., 20-f ..., ..., ..., ..., ..., ... f ...., ..., ..., ..., ... f E ...., (3) L ..., f .... f ..., ..., ..., ..., ... f ...., f ...., ..., ..., ..., ... ff ..., ..., ; ..., ..., ... f ...., ..., f ..., ..., ..., ... f ...., ..., ..., ..., ...

D.... R.... P...., CIMC E.... ...., ..., f 100% ..., f B.... G.... L.... (B..... s"). T .... f B.... U K..., U S...; ...., ..., ..., ..., ..., ..., ..., ... f ...., ..., ..., ..., ..., ..., ... f, ..., ..., ..., ..., ... -f.... ff ..., ..., ..., ..., T ..., f B.... ..., ..., f ..., ..., ..., f CIMC E.... ...., T ..., f B.... CIMC E.... ..., ... f ..., ..., f -..., f...., -f.... ...., ..., ..., ..., ... f ...., ..., ..., ..., ...

O.... e E.... ee.... B.... e

T G.... .... f ...., ..., f ..., - ff ..., ..., ..., ... C ...., ..., ... f ff ...., ..., ... T G.... ' ff ...., ... CIMC R.... ff Off.... (S...., ...) L.... (CIMC .... s") ..., ..., ... O.... ...., ..., J..., - D...., P f...., S .... - ..., ... D.... P f...., ..., ..., f ..., ff ..., ..., ...

C ...., ... ff ...., ..., ..., ..., ... ff ...., ..., ..., ... f.... f f 2016. G ...., ..., ... f ..., ... f...., ..., ..., ..., I 2015, ... f 257 ..., ... f ff ...., ..., ..., ..., ..., ..., ... -.... ..., ... 60%. F.... J..., ... J..., 2016, ... f 36 ..., ... f ff ..., ..., ..., ..., ..., f ...., f ..., ..., ..., 2015.

D.... R..., P...., ... ff ..., ... f G.... ...., ..., f RMB3,703.689 .... (.... .... 2015: RMB5,043.275 ....), ..., ... -.... .... f 26.56%. B...., ... G.... .... f RMB3.988 .... (.... .... 2015: ..., ..., f f RMB18.658 ....), ..., ..., ..., ..., ... f.... ..., ..., f ..., ... f ....

Factual Background

The Group's f... ... ... f ... ... the Group's ... ... f ... ... ff ... ... ff ... ... f the Group's ... ... f ... ... f the Group's ... ... The ... ... f CIMC F... ... L..., C..., L.. ("**CIMC F... ... L...'s C...y**") ... CIMC F... ... C.., L.. ("**CIMC F... C...y**").

D... R... P..., ... f f ... ..., ... Group ... ... f RMB1,114.356 ... ... (... ... ... f ... ... : RMB825.057 ... ...), ... -... ... ... f 35.06%, ... f f RMB453.708 ... ... (... ... f ... ... : RMB590.304 ... ...), ... -... ... ... f 23.14%. S... ... ... f ... ... f ... f ... f ... ... f ... ... f ... ...

I... f... f f ... ... f ... ..., CIMC F... ... L... ... C... ... ... the Group's ... ... f ... ... f ... ... ff ... ... f ..., ...". I ... ... f ... ... f ... ..., ... the Group's ... ... f ... ... the Group's ... ... f ... ... U... ... ... f ... ... f -... ..., ..., ..., ... f ... ..., ... ff... ... f ... ... f ... ...

5.3.2 Ma R Fac e G

I f f 2016, G

– **E s:**

– **s y y :** C

– **F s s:** ... RMB. T G

R ... RMB ... USD

– **M s s:** G ... B

– E   y ... ss :
... , C ... f ...
f ... , ... f ... ss, ... f C ,
... f ... . T ...
... f ... f f ... .
I ... , C L   P
C   f A   P , ... ff ...
... f VOC (...). T   G
... f VOC ... f ...
... .

5.3.3 O e a   O e a   Ta e   B e De e e a d I a e   e G   e Sec d Ha   2016

A ... f f ... ,
G ... , ...
... f ... , ... f
f ... f ... , ... f f   f
G ... , ... f ...
... f ...- ... , ...
... ", f f ... f
... f   G .

I s ... s ss, ... f f ... f
... , G ... f ... f
... , ... f ... ;
... ... f ... f
... ff ; ... ,
... , ... , ...
... , ... , ...

I s ... s ss, ... f f ... G
... ... f . T
G ... f ...
... . I ... , G ... f
f ... . I N A ... , G ...
... , ... f
... , ... I E
... , G ... f ... . I ... , G
... ... f ... .

I s ... y , ... s ss, ... f f
... , ... , ... f
... . T ... ... ,
... , ... f , ... ,
... f ... f ... - - ... LNG , LEG   LPG ;
... ... f
, ... f ... f ... - (... LNG
); ... f ... f ...
... EPC ... f ...
C A ... .

I s ... s ... s ss, ... f f ... G
... ... 30% f
... 30% f ff , f ... . M ,
... ... , G ...
... ... f ... , ... ff
... , ... ff ...
... (... ff) ... .

In its segment business, the Group's... BOT (Build-Operate-Transfer) ... PPP (Public-Private-Partnership). The Group ... of P...; ... of CFSE, ... CFSE ... Group; ... P...

In its ... business, the Group ... of ... P..., G... P... of S... L... D..., ... of Q... P..., S... P... B... P..., S... B... P...

In its ... business, the Group ... CIMC F... C... ... of G...; ... CIMC F... L... C... ...

6 MANAGEMENT DISCUSSION AND ANALYSIS (... H... K... L... ...)

T... f... 2016 ... G... ... CASBE. T... f... ... 2016 ... f... A... ...

C... ...

D... R... P..., G... ... f RMB23,542.843 ... (... 2015: RMB32,637.289 ...) ... of ... RMB378.034 ... (... 2015: ... f RMB1,518.195 ...). F..., ... f 5.2 R... f P... B... R... P..." ... f 5 R... f B..." ... 6 f 11 2016 I... F... R..." A...

22

					C _ s _ ss _
			C _ s _	C _ s _	
			_ _ _	s _ s _ s	
	C _ s _	G _ ss	_ s	_ s	_ s
	_ _	s _ s			
	(_ _ _ _)	(_ _ _ _)	(_ _ _ _)	_sy	_sy	_sy

By _s y / _						
C_	4,898,618	4,195,365	14.36%	(60.74%)	(60.02%)	(1.56%)
R_	7,013,354	5,690,682	18.86%	4.96%	4.41%	0.43%
E_, _ _ f_ _	4,338,109	3,529,362	18.64%	(9.14%)	(10.35%)	1.10%
Off_ _ _	3,703,689	3,319,379	10.38%	(26.56%)	(33.13%)	8.80%
A_ _ f_ _	1,128,444	902,822	19.99%	27.78%	24.31%	2.23%
L_ _	3,218,617	2,826,608	12.18%	(24.58%)	(28.02%)	4.19%
F_	1,114,356	366,336	67.13%	35.06%	38.96%	(0.92%)
R_	315,698	156,605	50.39%	32.25%	11.69%	9.13%
H_ _	860,359	837,730	2.63%	117.21%	129.94%	(5.39%)
O_	297,323	221,051	25.65%	(57.08%)	(52.13%)	(7.68%)
E_ _ _ _	(3,345,724)	(2,919,444)				
T_	23,542,843	19,126,496	18.76%	(27.87%)	(30.50%)	3.08%

By _ (y _)						
C_	8,454,654				(32.45%)	
A_ (_ _ _ C_)	1,838,387				(69.89%)	
A_ _	3,503,214				(49.16%)	
E_ _	8,283,362				28.52%	
O_	1,463,226				115.28%	
T_	23,542,843				(27.87%)	

Se e I   a

F   f   , f   f   f   G , ,   R , P ,   f
10 f 11 2016 I   F   R   "   A ,   .

G   a   a d   ab

D   , R   , P ,   ,   f   f   G ,   18.76% (2015:
15.68%),   -   f 3.08%. A ,   ,
  f   f   ,   ,
   f   ,   f   f
            ,   ,   ,   f   ,

N - e a   I c e

D , R   , P ,   G ,' -   ,   RMB167.289
(2015: RMB82.542   ),   -   f 102.67%,
        ,   , G , ,
R   , P .

Ta e e   e

D , R   , P ,   G ,'   RMB375.316
(2015: RMB425.068   ),   -   f 11.70%,
        f   f , f   f
        ,   G ,'   , ,   R   , P . F   ,
  f   7 f 11 2016 I   F   R   "   A ,   .

Tec   de e   e c

D , R   , P ,   f G ,   RMB230.097
(2015: RMB235.006   ),   -   f 2.09%,
        f   .

M   e e

D , R   , P ,   G ,'
f RMB163.126   (2015:   f f RMB134.215   ),
                  f f   R   ,
P .

Ca   da   a

D , R   , P ,   G ,   f f   f
RMB933.732   (2015: RMB(625.453)   ),   f f
        f RMB(5,376.277)   (2015: RMB(4,915.427)   )
f f f   f RMB5,570.910   (2015: RMB6,180.113
). A   f R   , P ,   G ,
     ,   RMB4,310.559   .

Yea- - ea c a e e ceed 30% e a c a da a

	As ... (30 J.. 2016) (.....)	As ... ...sy (31 D ... 2015) (.....)	C	s .. s ....
N ...	870,776	1,369,632	(36.42%)	M .. J . .... f ....
G	2,382,436	1,762,141	35.20%	M .. J . .... f .... f ... ...
O ...	125,064	465,703	(73.15%)	M .. J . G ... . CIMC E .. .. f .. .. f ... .
D ...	698,471	56,034	1,146.51%	M .. J . .... f .. ..
N -	801,887	4,765,523	(83.17%)	M .. J . .. .. f ... .. J ... J ... .

	... (J .. y .. J.. 2016) (.....)	2015 (J .. y .. J.. 2015) (.....)	C	s .. s ....
A	1,267,501	135,530	835.22%	M .. J . G ... . CIMC E .. .. f .. ... f .. .. f .. .. SOE, ...

L d a d a ca e ce

T G ... ' ... ... f ... . A .. 30 J.. 2016, ... G ... ' ... ... RMB5,041.751 ... (31 D ... 2015: RMB4,487.166 ...), ... f 12.36% ... ... f ... ... T G ... ' f ... ... f ... ... f ... ... T G ... ... f ... ... ff ... ... f ... ...

25

Ba a a d e b

A 30 J 2016, G 's   -   ,   - ,
    (f)   RMB51,906.456
  (31 D 2015: RMB46,241.746).

	As 30 J 2016 ( )	A 31 D 2015 ( )
S	**18,155,292**	17,909,024
N	**656,364**	649,003
D		

C ed

T G ' f , , , f , . E f .

P ed e a e

A 30 J 2016, f G RMB6,485.785 (31 D 2015: RMB5,826.663), f 11.31% .

On 8 A... 2016, ... B... f... 2016, C... ... 386,263,593 A... (..., 386,263,593 ...) ... RMB13.86 ... 10 (..., 10) ... ... G... ... RMB6,000 .... T... N... I... f A S... 2015 ... f... 2016 A... ... f... 2016 H... ... f C... ... 31 M... 2016, ... f C... S... R... C... ... V... f... f f... ... G... ... f f... ...

Use of Proceeds

On 31 D... 2015, C... ... f 286,096,100 H S... COSCO C... I... L... , B... R L... P... H... L... HK$13.48 ... H S..., ... HK$3,857 ... (... ... RMB3,228 ...) ... G...'... A... f 30 J... 2016, ... f HK$3,856 ... (... ... RMB3,227 ...) ... C... T... f HK$575,428 (... ... RMB481,586) ... C... ...

Employees, and ... and de...

A... 30 J... 2016, G... 52,332 ... (... 2015: 61,723). T... ff... R... P... , D...'... ... RMB2,129.005 ... (... 2015: RMB2,515.447 ...), ... -... f 15.36%.

T... G... ... ... f D... G... f... ... O... f... ... C... T... G... ... D... , ... f... ... f G... ...

Di... de and D...b...

T... B... f... 2016 ... , ... , ... f... (... 30 J... 2015: N...).

E...e... a... e... e ba... a... ce... ee da...e

F... ... f ... ... f R... P... , ... f... 15 f 11 2016 I... F... R..." A... ...

D c   e   de   eH   K   L   R e

I   46 f A   16 f   H , K , L , R ,   C
     f   ,   ,   ,   f
           C   f   f   2015 A , R   f   C   .

7   E _ CHA E, ALE AND   EDEM   I N F HA E

T C   f   ,   ,   f
                          R   P   .

8   C M LIANCE   I H   HE M DEL C DE F   EC_ I IE   AN AC I N B   DI EC   F LI ED I _ E   (HE M DEL C DE–)

T C   M   C   A   10
  f   H , K , L , R   f   ,   ,   f   C
D   S   .Af   D   S   ,   f
      J   M   M   C   ,   A   10 f
H , K , L , R   ,   R   P   .

9   C M LIANCE   I H C   A E G   E NANCE C DE

T   B   f   ,   G
                     ,   G   f ,   f   S
            M   f   .   T   C   ,
     C   G   C   ,   A   14 f   H , K , L , R   ,
R   P   ,   f   f   A.2.7. D   f
                                    ,   2015 A , R   f   C   .
D   .

9.1   B

D   R   P   ,   f   f   B   f   C   .   A
                                       2015   ,   ,   f   C   31 M   2016,
M   WANG H   , M   WANG Y   , M   WANG   M   LIU C   ,   -
         ,   D   f   f   B   f   C   ; M   MAI B
                   D   f   f   B   ; M   PAN C   , M   PAN   ,
M   WONG K   H   , A   -   ,   D   f   ,
          f   B   . A   f   f   f   B   2016
             , M   WANG H   C   ,   M   WANG Y   ,
    V   C   .

D   R   P   ,   , f   B   f   B   ,
  f   ,   -   ,   f   f
       43   ;   , f   B   ,   f
B   f   C   , f   -   ,   f
                                    f   .   Of   B   M   ,
                              8   .

9.2 B C s

9.3 s y C

9.4

9.5

10 AUDIT COMMITTEE

11   2016 IN E IM FINANCIAL   E

11.1 A

, U ,   A

11.2 E   C   s   A   y , A   Es   s   C   M   s
     C   s   F   s

     A   , N

11.3 C   s, A   C   ,   s   I   M   A   E   s

     A   , N

11.4 E   C   C   s   C   F
     s

     (1) S   f   f   R
          M   f   L   B   G   L   .

     (2) T   f   f   f   f
          .

11.5   s   B   s   y   C   N -   A
     **   ss   y   A**

     A   , N

11.6 F............s........A........ CA.BE

11.6.1 C.....da.ed Ba.a.ce S.ee. (...a..d..ed)

		30 J...... 2016	31 D.......... 2015
I			
Ass..s			
C.......ss..s:			
C......................		**5,041,751**	4,487,166
F.............f.............f.....		**144,998**	133,294
N................		**870,776**	1,369,632
A..................	*3*	**11,461,760**	10,667,049
A................		**2,355,154**	3,290,194
I............		**8,708**	10,842
D............		**8,968**	12,345
O..........		**3,918,654**	3,253,650
I..........		**17,229,834**	16,416,646
C.............f..........		**3,262,995**	3,228,668
O..............		**672,933**	660,839
		44,976,531	43,530,325
N...-.....ss..s:			
F.............f.............f.....		**14,581**	19,755
A....-f.....f.......		**464,687**	420,858
L..,-...........		**14,525,793**	12,734,564
L..,-.........J.........		**2,001,007**	2,036,367
I..............		**507,971**	438,814
F..........		**21,574,273**	21,848,053
C...................		**21,682,665**	17,040,388
D......f.f.........		**153,854**	99,506
I...............		**4,900,208**	4,983,558
D............		**41,076**	22,966
G..........		**2,382,436**	1,762,141
L..,-..............		**314,602**	165,711
D.f............		**1,135,169**	1,194,462
O..............		**125,064**	465,703
		69,823,386	63,232,846
.....ss..s		**114,799,917**	106,763,171

34

11.6.1 Cdaed Baace See(aded) (Ced)

		30 J 2016	31 D 2015
I			
Lsss'y			
Cs:			
S		18,155,292	17,909,024
Ff		120,442	250,769
N		1,857,003	1,749,077
A	4	9,943,237	8,893,005
Af		3,310,861	2,763,511
Ef		1,784,053	2,234,271
T		594,169	923,137
I		115,691	216,374
D		698,471	56,034
O		5,624,500	5,285,014
P		1,002,498	875,498
Cf		801,887	4,765,523
O		4,053,786	
s		48,061,890	45,921,237
N-s:			
Ff		54,400	55,471
L		29,041,014	23,684,838
L		621,201	550,136
Pf		4,961	5,834
Df		578,559	511,662
Df		521,322	467,482
O		1,562,882	71,635
-s		32,384,339	25,347,058
s		80,446,229	71,268,295
s'y:			
S		2,978,359	2,977,820
O		1,981,143	2,033,043
C		3,127,388	3,181,863
O		(243,364)	(518,130)
S		3,203,578	3,203,578
Uf	5	16,578,389	17,663,145
yss -y		27,625,493	28,541,319
Mys s		6,728,195	6,953,557
ss'y		34,353,688	35,494,876
sss'y		114,799,917	106,763,171

11.6.2 Ba a ce S ee   e C   a   (a d ed)

	30 J 2016	31 D 2015
I		
Ass s		
C ss s:		
C	**1,274,775**	1,597,446
D	**4,780,271**	4,604,445
O	**12,867,911**	12,363,102
O	**12,511**	16,264
_ _ _ _ ss s	**18,935,468**	18,581,257
N - ss s:		
A -f f	**388,905**	388,905
L , -	**8,522,688**	8,509,530
F	**104,967**	106,808
C	**3,928**	4,031
I	**14,595**	14,724
L , -	**12,353**	14,782
D f	**188,480**	216,448
_ _ _ _ - ss s	**9,235,916**	9,255,228
_ _ _ ss s	**28,171,384**	27,836,485

11.6.2 Balance Sheet e Company (continued) (Continued)

	30 June 2016	31 December 2015
Liabilities and shareholders' Equity		
Current liabilities:		
Short-term loans	**4,220,000**	
Accounts payable	**5,678**	15,837
Expenses payable	**741,651**	851,536
Taxes payable	**4,195**	12,820
Interest payable	**19,742**	129,200
Dividends payable	**658,306**	
Other payable	**7,756,556**	7,583,245
Current portion of long-term loans	**600,000**	4,059,881
Total current liabilities	**14,006,128**	12,652,519
Non-current liabilities:		
Provision for employee benefit obligations	**12,270**	14,256
Long-term loans	**1,821,000**	2,215,000
Deferred income	**18,300**	13,800
Total non-current liabilities	**1,851,570**	2,243,056
Total liabilities	**15,857,698**	14,895,575
Shareholders' Equity:		
Share capital	**2,978,359**	2,977,820
Other reserves	**1,981,143**	2,033,043
Capital surplus	**3,285,069**	3,279,575
Other surplus	**43,754**	43,754
Statutory reserve	**3,203,578**	3,203,578
Unappropriated profit	**821,783**	1,403,140
Total shareholders' Equity	**12,313,686**	12,940,910
Total liabilities and shareholders' Equity	**28,171,384**	27,836,485

37

11.6.3 C   da ed I c e S a e e (a d ed)

I	July J 2016	J J 2015
I.	**23,542,843**	32,637,289
L : C f	**19,126,496**	27,519,280
T	**194,236**	148,211
S	**1,036,129**	1,265,718
M	**1,982,301**	2,219,357
F	**304,944**	217,131
A	**1,267,501**	135,530
A : P f /( ) f	**137,104**	149,699
A : I /( )	**(87,328)**	744,983
I : S f	**13,800**	159,794
II.	**(318,988)**	2,026,744
A : N -	**167,289**	82,542
I : G f	**6,153**	5,514
L : N -	**14,145**	31,808
I : L f	**9,485**	23,891
III.	**(165,844)**	2,077,478
L : I	**375,316**	425,068
IV. N	**(541,160)**	1,652,410
N f	**(378,034)**	1,518,195
M f	**(163,126)**	134,215
V. N		
/(ss),	**328,231**	(63,823)
N f	**274,766**	(51,516)
O	**274,766**	(51,516)
C f	**949**	(2,183)
G f f	**(490)**	5,256
C ff	**274,307**	(54,589)
M	**53,465**	(12,307)
VI.	**(212,929)**	1,588,587
A f	**(103,268)**	1,466,679
M	**(109,661)**	121,908
VII. E s s		
(I) B (RMB)	**(0.1444)**	0.5681
(II) D (RMB)	**(0.1444)**	0.5627

11.6.4 I c e S a e e   e C a (a d ed)

	July	July
I	**2016**	2015
I.	**69,104**	149,885
L. : O	**24,006**	
T	**3,373**	12,340
M	**109,800**	247,610
F	**(99,572)**	164,841
A : P f f m f	**1,985**	(77,854)
I m	**118,963**	121,809
II.	**152,445**	(230,951)
A : N m	**1,137**	7,334
I : P f f	**116**	
L : N	**249**	262
I : L f	**1**	62
III.	**153,333**	(223,879)
L : I m	**27,968**	(49,364)
I. N	**125,365**	(174,515)
s	**125,365**	(174,515)

39

11.6.5 C   da ed Ca   F   S a e e (a d ed)

	For the year June 2016	For the year June 2015
I. C s s s:		
C f f f	**26,966,364**	32,060,665
R f f	**536,836**	1,401,119
C	**252,053**	322,290
— s s s	**27,755,253**	33,784,074
C f	**21,688,702**	29,061,859
C f f	**2,703,551**	2,873,430
P f	**1,102,475**	1,018,218
C	**1,326,793**	1,456,020
— s s s	**26,821,521**	34,409,527
N s s s	**933,732**	(625,453)
II. C s s s:		
C f f	**115,920**	235,610
C f f	**241,771**	249,658
N f f f, -	**11,643**	585,899
C f f	**7**	500
C		101,412
— s s s s	**369,341**	1,173,079
C f , -	**4,189,354**	5,935,609
C	**791,687**	152,897
N f f	**764,577**	
— s s s s	**5,745,618**	6,088,506
N s s s s	**(5,376,277)**	(4,915,427)

40

11.6.5

11.6.6 Ca F S a e e C a (a d ed)

	F J y J 2016	F J J 2015
I		
I. C s s s:		
C f f f	**74,196**	136,694
C	**3,026,963**	9,800,681
- s s s	**3,101,159**	9,937,375
C f	**38,246**	
C f f	**153,809**	52,924

	For Jan... y J... 2016	For... Jan... J... 2015
III. C s s ... s:		
C... f...	**4,426,000**	795,000
C... f...	**23,712**	
C... ....f...		2,000,000
** - ...s s ... s**	**4,449,712**	2,795,000
C... .. f...	**4,061,000**	2,392,000
C... .. f... ... ...f ... ...f.	**349,716**	329,985
C... ... ...f...		30,530
** - ...s ...s ... s**	**4,410,716**	2,752,515
N s s ... s	**38,996**	42,485
[8]IX. E ... s...		
s... s ... s	**182**	849
[8]X. N (s)... s ... s ... s	**(322,725)**	(61,138)
A : O ... f ... ... f J...	**652,865**	831,212
[8]XI. C s ... s ... s ... s	**330,140**	770,074

11.6.7 C   da ed S a e   e   C a e   S a e   de ’E   (a d ed)

Headers (partially legible): **2015** ... **F. J. y 2016** ... **E. ... 2015**

	E By	s Bs	C Bs	s	s	s ...s	M y s s	s' y	S	O m	C	O m	S (2015)	U f	M	T
I																
I. B...s 31 D...2015	2,977,820	2,033,043	3,181,863		3,203,578	17,663,145	6,953,557	35,494,876	2,672,629		686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115
II. B...s 1 J...y 2016	2,977,820	2,033,043	3,181,863		3,203,578	17,663,145	6,953,557	35,494,876	2,672,629		686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115
III. M...s																
(I) T...																
1. N...f		51,900			(518,130)	(429,934)	(163,126)	(541,160)						1,922,105	297,956	2,271,961
2. O...m					274,766		53,466	328,232			329,057	329,057			(9,639)	319,418
S...f 1 &2		51,900			274,766	(429,934)	(109,660)	(212,928)		51,900		329,057		1,922,105	288,317	2,591,379
(II) C...																
1. C...J...									286,096		2,941,543					3,227,639
2. I... / f.m...C...J	539		9,220					9,759	19,095		201,245					220,340
3. C...			226,093				98,607	324,700			106,284				1,478,518	1,584,802
4. I...															168,598	168,598
5. D...			51								(4)					
6. D...							(129,763)	(129,712)			441,939				(77,426)	(77,430)
7. I...															190,022	631,961
8. I...			878				2,548	3,426			(1,876)				13,274	11,398
9. I...			10,353				5,809	16,162			46,218				16,152	62,370
10. I...										1,981,143						1,981,143
11. R...	(103,800)	(103,800)						(103,800)								
12. O...		(300,000)	(300,000)					(300,000)			(1,249,826)				(115,699)	(1,249,826)
		(1,070)	(1,070)					(1,070)			9,834					9,834
(III) P.f...																
1. A...					(654,822)	(92,903)	(747,725)			77,172			77,172	(77,172)		(949,447)
2. P.f...s		1,981,143														
B...s 30...2016	2,978,359	1,981,143													(833,748)	(115,699)

F   J y   2016

								2015				
		C			s	s'	S	O	C	O	S	U	T
I				2016		y							
I. B ... s 31 D 2015	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629		129,788	43,754	3,126,406	1,594,245	7,566,822
II. B ... s 1 J y 2016	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629		129,788	43,754	3,126,406	1,594,245	7,566,822

III. M ... s ...

(1) T ... м ... м 2,977,820

45

N E :

1.   E A A I NBA I

T f ... B S ... f A , S ... f B E ... M f F f PRC 15 F 2006, ... f ... P C f I f D C Off , S P N .15 G R F R , C S R , C .

T f ...

S H K C O ff 2015, ... f ... f H K C O .

2.   A EMEN EGA DING C M LIANCE I H CA BE

T C 'f f f 1 J 2016 30 J 2016 ... f CASBE, ... f C 30 J 2016 ... f ... f , J J 2016.

3.   ACC _N ECEI⊠ABLE

(1)   A ⊠ s ... y s y ⊠s ... s s s:

	30 J⊠ 2016	31 D 2015
C y		
C	**2,307,087**	2,866,510
R T	**2,962,592**	1,965,433
E , f	**3,089,624**	2,914,140
Off	**184,484**	286,859
A f	**960,005**	1,140,820
L	**971,179**	1,011,101
H	**777,440**	477,892
O	**685,288**	465,788

46

(2) ... y s s ... s ... s s ...s:

	30 J... 2016	31 D...... 2015
A...	**2016**	2015
W... 1 ...(...,...)	**10,655,570**	9,772,401
1 ... 2 ... (...,...)	**643,198**	784,534
2 ... 3 ... (...,...)	**402,857**	394,997
O... 3 ...	**236,074**	176,611
S...	**11,937,699**	11,128,543
L...: P... f...	**(475,939)**	(461,494)
T...	**11,461,760**	10,667,049

A... 30 J... 2016 ... 31 D...... 2015, ... G..., ...
... .

(3) C......s

C... ... ... f... ... ... f... ... f... ... ...
... f... ... ... .T... G...'... ... ...,
... ... f... ... ... f... ... ...
... .E... ... ...

T... ... f... G... ... ... - ... f... ... ... .M... ...
... f... ... ... f... ... ... f...
... ... f... ... ... G... .

I... ... f... ... , ... f... G... ... ...
... ... .T... ... ... f... ... f... ... ...
... f... ... ...
R... ... ... f... 30 ... 90 ... f... ... ... f... . N... ..., ... G...
... ... f... ... ... , ... f... f... ...
... ...

T... ... ... f... G... ... ... f... f... ... ...,
... ..., ... f... ... ... f...
... ...'... ... ... f... ... ... .If ... f... ... f... ... ..., ...
... f... G... ... ... f... ... ..., ..., ...
... ... .If ... ... f... ... ..., ...
... ... f... ... ... f... ... ... f... ...,
... ... .I... ..., ... f...
... ... f... ... ... , ...W... G...
... ... , ..., ... f...
... ..., ..., ... '... ... ...

M... f... G...'... ... C... ...'... ... ... G... ... C... ...
f... ... ..., ... f... ... .I ... ..., ...,
... ... f... ..., ...T... G... ...
f... ... ... f... ... ... 30 J... 2016.

I [illegible paragraph]

T [illegible paragraph]

T [illegible paragraph] 11.29% (2015: 12.40%) [illegible]

4. ACCOUNT RECEIVABLE

[illegible]:

	30 June 2016	31 December 2015
[illegible]	**8,565,779**	7,574,540
[illegible]	**340,413**	358,539
[illegible]	**270,136**	335,406
[illegible]	**247,351**	272,175
[illegible]	**280,122**	209,973
[illegible]	**31,477**	69,655
[illegible]	**142,367**	36,664
[illegible]	**65,592**	36,053
Total	**9,943,237**	8,893,005

[illegible]:

	30 June 2016	31 December 2015
Within 1 [illegible]	**9,437,560**	8,513,311
1 – 2 [illegible]	**359,025**	286,922
2 – 3 [illegible]	**83,743**	42,221
Over 3 [illegible]	**62,909**	50,551
Total	**9,943,237**	8,893,005

As [illegible] 30 June 2016, [illegible] RMB505,677,000 (31 December 2015: RMB379,694,000) [illegible]

7. INC ME A E EN E

I	Jy-J 2016	J -J 2015
C 'M	262,989	428,103
M f	112,327	(3,035)
T	375,316	425,068

R f f:

I	Jy-J 2016	J -J 2015
P f f	(165,844)	2,077,478
I '	338,676	645,585
Eff f	(46,248)	(132,602)
E f	32,243	63,762
I	(74,525)	(183,584)
T ff f f f	(7,695)	(10,950)
U '	38,339	39,193
T ff f ff f f	95,650	11,395
Eff f f		(584)
T f f f	(1,124)	(7,147)
I	375,316	425,068

8. EA NING E HA E

(1) B s s s

B ' f C f C:

	Jy-J 2016	J -J 2015
C f f C	(378,034)	1,518,195
Eff f f C	(51,900)	
C f f C ( )	(429,934)	1,518,195
W f f C ('000)	2,978,120	2,672,629
B (RMB)	(0.1444)	0.5681
I :	(0.1444)	0.5681

(2) D... s s

D...f...........
.............f C..f................
...........f C....:

	July-June 2016	July-June 2015
C............f......................... f C.....................	(378,034)	1,518,195
Eff...f.f.........C...	(51,900)	
Eff...f......'....-.......		(2,645)
C............f......................... f C....(......)	(429,934)	1,515,550
W...........f........... f C....(...)('000) (......)	2,978,120	2,693,383
D....................(RMB......)	(0.1444)	0.5627

Ca c a   e ed a e a e   be   d a   a e (d ed):

	July-June 2016	July-June 2015
W...........f......... ....f C....('000)	2,978,120	2,672,629
Eff...f.......f C....('000)		20,754
W...........f......... ....f C....(...) ('000)	2,978,120	2,693,383

T B....f C....................60,000,000.........(2.01% f 2,978,359,386.........
...........C....).................................ff f C....

9. DIVIDEND

T D......................................f.........30 J... 2016 (.........
.....f 2015: N..).

10. SEGMENT INFORMATION

I........................f....................., G....'..........................,
....f......................J. T...........................f.....
.f.................f....:

S............................f......,..............................,..............,.............-
................................,........f.......................................
S........................J,..........,..........,..........J..................f
....,.........f............

S........................(................................),
ff............,............,..................................f
..........,.................f.................................
.....T.............................-.............
....

51

I													
E...	4,604,375	6,957,207	4,180,802	1,108,446	1,128,444	3,183,410	1,114,356	315,698	795,514	154,591			23,542,843
I...	294,243	56,147	157,307	2,595,243		35,207			64,845	142,732	(3,345,724)		
C f f m...	4,059,329	5,628,816	3,529,358	3,316,300	886,690	2,798,683	366,336	100,269	833,364	196,168	(2,919,444)		18,795,869

S... f M........ f ... . 30 J... 2015 ... f ....:

I...	C...	...f	Off...	A...	L...	F...	P...	H...		O...	U...		T
	30 Jun 2015	30 Jun 2015	30 Jun 2015	30 Jun 2015	30 Jun 2015	30 Jun 2015	30 Jun 2015	30 Jun 2015	30 Jun 2015	30 Jun 2015	30 Jun 2015	30 Jun 2015	30 Jun 2015
E...	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751			32,637,289
I...	303,536	66,669	275,915	2,455,787		119,526			102,237	320,941	(3,644,611)		
C... f... M...	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)		27,274,530
I...m...m/(...)	38	176	(1,006)			7,961	6,494	148,650	(5,838)	3,469		(150)	159,794
A...	5,527	24,038	(6,943)	(54)	386	3,786	108,790						135,530
D...	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356		35,260	1,013,534
I...	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556
I...	31,352	48,882	27,721	218,638	9,815	18,343	166,596	14,198	43,512	13,212	(442,111)	468,531	618,689
T...f/(...)	959,864	391,336	348,313	19,768	(44,643)	86,490	610,912	148,113	(142,248)	(22,849)	199,110	(476,688)	2,077,478
I...	249,855	72,610	88,859	1,110	2,602	29,016	20,608	8,997	(3,455)	747		(45,881)	425,068
N...f/(...)	710,009	318,726	259,454	18,658	(47,245)	57,474	590,304	139,116	(138,793)	(23,596)	199,110	(430,806)	1,652,411
T...	19,789,115	11,284,269	11,489,721	26,842,408	2,798,186	4,413,656	15,637,555	4,169,390	4,027,447	4,703,838	(14,032,690)	4,470,594	95,593,489
T...	12,264,598	6,244,818	6,350,415	26,243,460	2,051,089	3,013,666	11,914,351	3,326,028	3,650,603	2,151,726	(42,665,054)	30,816,921	65,362,621
O...:													
O.../(...)	(176,825)	11,370	(18,690)	(102,921)	(2,479)	5,400	107,511		(782)	(41,743)		208,096	(11,063)
L...	52,939	50,331	4,000	2		483,639	159,888	260,326	197,969	47,047		212,226	1,468,367
O...	571,433	255,948	179,549	222,533	433,695	368,983	11,028,575	71	16,659	5,324		80,912	13,163,682

11. E IC ED A E F HE G _ A A 30 J_NE 2016

	31 D 2015	C	C s	30 J 2016
A				
C	1,228,043	20,342	(517,193)	731,192
N	588,835	88,523	(364,617)	312,741
L	4,009,785	1,699,475	(267,408)	5,441,852
T	5,826,663	1,808,340	(1,149,218)	6,485,785

12. C N INGENCIE

(1) C s

CIMC R ff , J f G , f , f . F
, f , f
, f , f
US$8,225,000 (RMB54,542,000)
.

Y CIMC T H S V C ., L . (Y TH) (J f G) , f , f
J , f Y TH
J f , f RMB26,530,000.

(2) G s s5( )0.5()91 1 0.026 0161.4 DICIMC)1( ) y C

(3) N s y ss ... , s s ss s ... s ss

As at 30 J... 2016, G... RMB1,571,477,000 (31 D... 2015: RMB1,022,074,000).

As at 30 J... 2016, S... CIMC-T... A... S... C., L..., ... G..., ... f ... RMB639,247,000, f ... RMB402,292,000, RMB167,717,000, RMB40,969,000, RMB19,983,000 RMB8,286,000 ... (... 31 D... 2015: RMB625,391,000).

As at 30 J... 2016, CIMC R ff..., ... f G..., ... US$131,000,000 (... RMB868,687,000), f ... US$74,120,000 (... RMB491,505,000), US$24,880,000 (... RMB164,984,000), US$32,000,000 (... RMB212,198,000), ... (... 31 D... 2015: RMB986,776,000).

As at 30 J... 2016, CIMC E... H... L..., ... f G..., ... RMB238,747,000 US$24,635,000 (... RMB163,360,000), f ... & ... RMB215,146,000 US$16,041,000 (... RMB106,370,000), RMB15,567,000 US$3,348,000 (... RMB22,204,000) RMB8,034,000 US$5,246,000 (... RMB34,786,000), ... (... 31 D... 2015: RMB777,036,000).

(4) ... s

CIMC R ff..., ... f C..., ... 2015. T... ... CIMC R ff... US$2,000,000. As f 30 J... 2016, ... T... ... f ... US$2,000,000 (... RMB13,262,000).

13. COMMITMENTS

s

(1) Capital commitments

	30 June 2016	31 December 2015
F...		
...f... ...f...	4,097	10,657
E...		
...f... ...f...	78,734	556,006
V... f... f...	254,150	383,489
E... B...	3,216	10,029
Total	340,197	960,181

	30 June 2016	31 December 2015
B..., ...	3,216	10,029

(2) Operating lease commitments

T... ... f... 30 June ... G..., ..., f... ...:

	30 June 2016	31 December 2015
Within 1 year (...)	53,578	45,565
Over 1 year but less than 2 years (...)	26,758	32,499
Over 2 years but less than 3 years (...)	25,568	20,454
Over 3 years	55,984	70,025
Total	161,888	168,543

O... ... f... ... June ... June 2016 ... RMB44,177,000 (... June 2015: RMB65,711,000).

56

14. _ LEMEN A INF MA I N

Z N Ass s E s

I G C f I f D D C
Off S P N . 9 C D f R N A E P